By: Representative Ellington

To: Conservation and Water Resources; Ways and Means

## HOUSE BILL NO. 1188

1 2 3 4 5	AN ACT TO AUTHORIZE ANY MEMBER COUNTY TO WITHDRAW FROM THE PEARL RIVER BASIN DEVELOPMENT DISTRICT; TO REQUIRE A WITHDRAWING COUNTY TO PAY ITS PORTION OF BONDS, CONTRACTUAL OBLIGATIONS, AND OTHER INDEBTEDNESS AND LIABILITIES; AND FOR RELATED PURPOSES.
6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
7	SECTION 1. The following shall be codified as Section
8	51-11-8, Mississippi Code of 1972:
9	51-11-8. Beginning July 1, 1999, the board of supervisors of
10	any county that is included in the Pearl River Basin Development
11	District may elect to withdraw that county from the district. The
12	withdrawing county shall be responsible for paying its portion of
13	any district bonds, contractual obligations, and any other
14	indebtedness and liabilities of the district that are outstanding
15	on the date of the county's withdrawal from the district. The
16	withdrawing county's portion of the liabilities, obligations and
17	indebtedness shall be determined through an independent audit
18	conducted by a certified public accountant. The board of
19	supervisors of the withdrawing county shall provide the sum that
20	is required by this section either by appropriation from any
21	available funds of the county or by levy. The board of
22	supervisors may borrow funds as needed to satisfy the withdrawing
23	county's portion of the liabilities, obligations and indebtedness
24	of the district as required by this section.
25	SECTION 2. This act shall take effect and be in force from
26	and after July 1, 1999.